



Tuesday, January 9, 2024

2024 Online Stallion Service Auction Contract

Farm Information

Donating Farm	Kane Racing Stables
Contact Person	Steve Kane
Address	PO Box 42 Cologne, MN, 55322
Phone Number	(612) 205-5977

Stallion Information

This information will be used to build your auction page

Name of Donated Stallion Toro Grande

Website or Link to Photos for Stallion

copy previous stallion ad

2024 Stud Fee 750

Shipment Options

Live Cover

If the breeder fails to get a live foal, is return breeding offered

Yes

If Live Foal Guarantee Yes, guarantee will be only to the extent of one (1) rebreed in the following year. See Conditions for Details

Fees

These are the fees that will be listed on your auction page

Please list any fees, if applicable. Fees will be added to the minimum bid.

Minimum Bid 400

Farm Fees 0

Other Fees (if applicable) Live cover only

MQHRA will pay fees to stallion farm when the winning bidder has successfully processed payment.

MQHRA Stallion Auction Futurity Eligibility:

If the breeding sells in the auction, all foals sired by the stallion will be eligible for the 2027 MQHRA Stallion Auction Futurity. If the breeding fails to sell, the owner or farm may pay a \$300 fee to keep the

stallion eligible.

Auction Conditions

Please review the auction conditions and then proceed to the signature page

Minnesota Quarter Horse Racing Association 2024 Online Stallion Service Auction Conditions

Please read the terms and conditions for this sale and become familiar with them. Owners (stallion and mare) are bound by these terms and conditions. Proceeds from the MQHRA 2024 Online Stallion Service Auction are contributed to the purse for the 2027 MQHRA Stallion Auction Futurity.

1. Terms of the stallion service agreement are issued by the owner or manager of the farm where the stallion stands. MQHRA is not involved in the terms or conditions of the stallion service agreement. MQHRA merely provides the stallion service for auction without any further liability.
2. MQHRA urges bidders to become familiar with the stallion service contract, shipping and or collection fees, terms and expenses involved with the stallion services on which they bid. All stallion services are sold in concurrence with the conditions and procedures of the farm at which the stallion stands. MQHRA does not make arrangements for any cooled semen. If cooled semen is used, it is the responsibility of the bidder to make arrangements and they will be responsible for any additional expense.
3. The winning bidder agrees to abide by the terms of the stallion owner's stallion service contract. The MQHRA does not assume liability for any disputes that may arise between the bidder and the stallion owner.
4. The donator of the stallion service may require special conditions of sale (such as minimum bid, mare requirements, etc.) Those conditions will be listed with each stallion as needed.
5. Stallion services shall be advertised in auction advertisements and shall be described in the online catalog with the appropriate information on the farm, horse, and conditions of the sale.
6. A bidder may bid on any number of stallion services.
7. Bid closing time will be listed online with the stallion listings. The remaining time left to bid will be posted on the stallion information page and must be updated by refreshing the page. Bids received after the stated closing time will not be accepted. MQHRA assumes no liability for any technical malfunction of the online bidding process.
8. The minimum bid for the stallion service is stated on the stallion information page. Bid increase increments are listed online with the stallion listings. All bidders will be notified of their underbid via email (we strongly suggest you check your bids regularly in case you miss the email for any reason) and given the opportunity to increase their bid, if remaining auction time permits.
9. The MQHRA reserves the right to disqualify any bid placed by a bidder who has in the past failed to promptly pay any bill issued by the Association.
10. A credit card is required in order to place an online bid. Payments for stallion services purchased are due at the conclusion of the online auction. Payments can be made using Credit Card. Checks will be accepted if your request is e-mailed to info@mqhra.com at the conclusion of the auction
11. If payment is not received in full within ten (10) days, MQHRA may, at its discretion, sell the stallion service to the next highest bidder, relist the stallion service or exercise any action necessary to collect moneys due. A bid is a binding agreement to pay.
12. Upon receipt of payment, MQHRA will provide the winning bidder with their copy of the stallion service contract and notify the stallion owner/manager that account has been paid in full and gives full consent for the mare to be bred.
13. A live foal guarantee may or may not be offered by the stallion donator, please check the stallion listing for guaranteed information.
14. Stallion services sold are for the 2024 breeding season only. If advertised as Live Foal Guarantee, guarantee will be only to the extent of one (1) return in the following year with the same mare, or a substitute mare acceptable to the stallion owner, in case of death or veterinary certified breeding unsoundness if applicable. No-guarantee seasons do not apply. Check stallion information carefully for guarantee.
15. If the mare being bred is found not have a live foal from the first breeding season of a guaranteed live foal, and the stallion dies, is sold, or is moved and the stallion owner does not opt to honor the return breeding, the mare owner may request a credit of the amount paid for the breeding to be applied to the next stallion service auction.
16. A foal resulting from a rebreeding off a live foal guarantee will only be eligible for the MQHRA Stallion

Auction Futurity in subsequent years if the stallion maintains eligibility.

17. The MQHRA reserves the right to disqualify any bid if payment check is returned due to insufficient funds, closed account, etc. The person making payment will have the opportunity to successfully complete payment but must do so immediately by remittance of cashier's check for the full amount owed plus applicable service fees.

Signature

Agreement

I agree to donate 1 (one) stallion service breeding to the 2024 MQHRA Online Stallion Service Auction for the purpose of establishing eligibility to the 2027 MQHRA Stallion Auction Futurity of all foals sired by the donated stallion. I have reviewed the MQHRA Stallion Service Auction Terms and Conditions

Signature



Name

Steve Kane (via text & phone)

Date

Tuesday, January 9, 2024

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Fees

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